



November 17th 2020

To Our Valued Customers:

Price Increase Notice
All ISO, Enerfoil & Ener-Air Products
Effective: January 1st 2021

Due to the increase in manufacturing costs we are announcing a price increase on All ISO, Enerfoil & Ener-Air products.

Effective January 1st 2021 the following increase will go into effect:

- All ISO products will increase between 5% and 7%.
- All Enerfoil & Ener-Air products will increase between 5% and 7%.

All orders shipped after January 1st 2021 regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin'.

Akif Amin
Vice President - Commercial Division