

PPG Architectural Coatings Canada Inc. 8200 Keele Street Concord, ON L4K 2A5

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November 1, 2020

Dear Valued Customer;

The caulking and adhesives industry is experiencing cost pressures in a number of significant areas including raw materials, transportation, labour, and real estate rates. Inflation has been increasing in sequential periods and we expect it to accelerate throughout 2021.

PPG has absorbed a substantial portion of these increases through stringent cost control programs, process improvements and other measures to minimize costs while preserving our service to you, our valued customer. Despite these significant efforts, we can no longer fully absorb these cost increases.

As a result, we are implementing a price increase of 2.9% for all customers effective January 1, 2021 on most Mulco and Liquid Nails products.

I assure you that PPG continues to make every effort to minimize the cost impact of raw materials and other factors influencing the industry. Your PPG Representative will provide detailed information on the increase.

We remain committed to providing you with the outstanding quality products and services you have come to expect from PPG. We greatly appreciate your understanding and thank you for your loyal support and business.

Sincerely,

Vince Rea Director, Architectural Coatings Canada