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To: Our Canadian Built-Up Roofing Customers / Solid and Bulk Asphalt

**Price increase on all our bulk and packaged roofing asphalts on August 1, 2022**

Dear Customer,

Please be advised that our bulk and packaged roofing asphalt prices are going up 10% on August 1, 2022. All shipments on or after August 1, 2022 will be invoiced at the new prices regardless of the order date. All orders should be placed before July 8, 2022 for immediate shipments. As our production capacity is limited, we will allocate the bags and kegs based on your last year purchases. I will communicate with you for the details.

It would be a good practice to start quoting now with the new August 1 prices. We also recommend to the roofers to add an escalation clause in their contracts in order to protect their business from further increases.

Thank you for your support.

Guy Moras

Sales Manager- Roofing Products

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