March 25, 2025

Dear Rust-Oleum Customer,

We value our partnership with you and want to be transparent about an important challenge we are facing. We have been thrust into a tariff confrontation that will have a direct and negative impact to our supply chain and product costs. Unfortunately, this situation has created the immediate need to pass through these incremental costs in order to retain neutrality.

Specifically due to the forthcoming April 2nd implementation of the second round of tariffs at 25%, our costs will rise commensurately. Despite efforts to avoid this we now find it necessary to adjust our pricing to continue providing the quality and service you expect. Effective May 1st, 2025, pricing on impacted products will be adjusted for all orders shipped on or after this date to reflect these increased costs. This tariff situation is likely to remain unstable and we will provide further updates and adjustments as necessary. As suppliers adjust their supply chains in response to these tariffs, we may face additional indirect cost increases. While we will work to manage these challenges, further adjustments may be necessary. We will keep you apprised of any changes.

The entire Canadian economy is being tested and stressed like never before and we realize these are uncertain times for you as well as our mutual customers who ultimately bear the impact of these political decisions. Together we will manage through these uncertain and volatile times. The Rust-Oleum team is committed to continuing to provide you with the uncompromising support and assistance you need to persevere during these times. Our dedicated Canadian sales, category management, marketing and customer support teams are ready to respond and work with you to ensure continued health and resilience of our mutual business.

It has always been the primary goal of Rust-Oleum to serve you in the best manner possible. Our primary focus remains doing whatever it takes to maintain a continuous Canadian supply of high-quality Rust-Oleum products to you. This is not a decision we take lightly, and we remain committed to finding solutions that work for all of us. We truly appreciate your understanding and support as we navigate this together. We are here to collaborate and find the best path forward. Your sales representative will reach out to you for pricing and any questions you may have.

Respectfully,

Lawrence Genga Senior Director of Sales Rust-Oleum Canada

Cc: Patricia Noronha, Larry Gregoris.